

FOREIGN INVESTMENT IS AN IMPORTANT STAGE OF ECONOMIC GROWTH

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Abstract:

The article reflects that foreign investment is an important source of economic growth, and that subjects and objects of investment are equally interested in them.

Keywords: foreign investment, economic growth, capital, securities, investment attractiveness, investment environment.

Investments are important for small enterprises and microfirms in the implementation of all international operations. Foreign investments are mainly applied for the solution of financial problems. Financial departments of foreign corporations use funds among short-term investments, for the purpose of obtaining high profits, leads to the determination of material interest. Such investments are often based on the capital of private entrepreneurs, but sometimes they issue their own securities and buy foreign securities.

Uzbekistan conducts partnership relations based on equal economic relations with foreign investors. Any investment is not allowed to enter our country. If incoming investments provide the economy of our country with wide opportunities for its development, such foreign investments will enter our country among the first. World experience shows that countries moving to a market economy cannot successfully integrate into the World Economic Community without forming a favorable investment climate and actively involving foreign investment in the national economy.

In the strategy of action on the five priority areas of development of the Republic of Uzbekistan, the emphasis is placed on the rapid development of innovations, as one of the target tasks and priorities of state policy in the field of Science in the medium term, "promoting research and innovation activities, creating effective mechanisms for the introduction of scientific and innovation achievements into practice, specialized, the establishment of high-tech centers and technoparks" was established. This indicates the need to pay special attention to the issues of financing R & D, economic and financial incentives for innovative activities. In this regard, it is important to highlight the role of the Council of foreign investors under the president of the Republic of Uzbekistan, formed with the support of the European bank for

reconstruction and development, providing direct communication with investors operating in the Republic.

To activate private investment, it is necessary to liberalize entrepreneurial activity. It is necessary to constantly communicate with business, diligently work on identifying and overcoming obstacles that prevent the development of certain sectors. In this regard, active work is carried out on the following areas. Investments are important for small enterprises and microfirms in the implementation of all international operations. Foreign investments are mainly applied for the solution of financial problems. Financial departments of foreign corporations use funds among short-term investments, for the purpose of obtaining high profits, leads to the determination of material interest. Such investments are often based on the capital of private entrepreneurs, but sometimes they issue their own securities and buy foreign securities.

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First of all, in order to maintain a high and stable pace of economic growth, it is necessary to form a stable and competitive model of the country's economy, in which a large part of the assets of the banking system are in the hands of private investors.

Secondly, in order to increase investment attractiveness and ensure the rapid growth of infrastructure-oriented investments, which are one of the main factors of sustainable economic growth, promotion of investment activities is also actively carried out through the development of public-private partnerships and project financing tools.

Thirdly, the relationship between investors and the state is being optimized in order to completely eliminate bureaucratic barriers and restrictions on the implementation of investment projects through digitization and remote provision of public services. The quality of organizing work with appeals and requests from foreign investors is improving in order to maximize transparency and prevent corruption.

Fourthly, there is a decrease in transaction costs, which leads to the outflow of Labor and capital from the legitimate sectors of the economy to the hidden economy.

Fifth, an investment policy strategy is being developed aimed at the most promising areas of Uzbekistan, which can become a point of technological achievement in the future and provide the basis for the development of the country's production capacity for the next 20-30 years

The 2nd decree “on the development strategy of New Uzbekistan for 2022-2026”, adopted by our country President Shavkat Mirziyoyev, sets out a number of tasks such as further improving the effect of reforms, creating conditions for the comprehensive and rapid development of the state and society, maintaining a fair social policy in our country, improving the quality of Education, In this development strategy, the main goals of the rapid development of the national economy and the provision of high growth rates are to further improve the investment mihit in the country and increase its attractiveness.

In our country, favorable conditions have been created for attracting foreign investments, which are those in exile: political and economic stability; regulatory framework supporting investment activities; cheaper labor than in developed countries; favorable investiture; rich mineral raw material base; favorable geographical location; cheap economic resources; unsaturated Ozor; living facilities

Foreign investments are all property, financial, intellectual assets that are mobilized by foreign investors to the economy, entrepreneurship and other activities of an absolute other state in order to achieve a high level of income, effect. Foreign investment falls into an external source of financing in contrast to domestic investment. They are attracted to the national economy from abroad, encouraging their arrival. But all forms of attracting foreign capital yes the external source of financing may not be abundant. This is primarily due to loans and debts that require repayment with interest payments. Because, the debts of foreign loans and international financial institutions will Talap the repayment of fixed interest along with the main debt after a certain period of time. With foreign investments attracted from abroad, there are specific differences between foreign loans. In this regard, foreign investments differ in the range of risks and the breadth of risks of foreign loans.

Forms of foreign investment. Today, there are several forms of attracting foreign investment: the organization of joint ventures through the addition of shares; the organization of foreign enterprises, 100% of which are owned by a foreign investor; the organization of subsidiaries and branches of large foreign companies and firms; the conclusion of concession and leasing agreements; the publication of tenders; the organization of free economic territories; the sale and

Considering that the investment environment affects all areas of activity in the country, the scope of the reforms covered economic, institutional, educational, health, agriculture, water supply, energy, transport and other areas.

There is also a strong emphasis on the practical support of entrepreneurs and initiators of investment projects. The most striking example in this direction is the activities of the Government Commission on export and investment development issues, established in 2024, whose tasks include close cooperation with entrepreneurs and exporters, the imposition of problems related to restrictions caused by different situations, as well as the development and implementation of quick and effective solutions based on an individual approach to solving the problem

Conclusion

In conclusion, foreign investment is an important source of economic growth, from which investment entities and objects are equally interested. In conclusion, foreign investment is an important source of economic growth, from which investment entities and objects are equally interested. Since the main goal of investing funds for any investor is to maximize profits, foreign investors take into account its investment potential when deciding to invest in a particular country, assess its investment attractiveness and study the investment environment. Therefore, in order to increase the confidence of foreign investors, it is necessary to further strengthen the focus on maximizing the conditions created for them.

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